

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 31 March 2009

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	£	%	%
	000		000		000		000		
Crown private Equity European Buyout Opport.	12,698	3.04	8,393	2.01	3,710	0.89	4,683	1.12	7.56
Crown Global Secondaries Plc (US\$)	2,111	0.51	1,638	0.39	754	0.18	884	0.21	2.99
Crown Private Equity European Fund	4,648	1.11	2,105	0.50	130	0.03	1,975	0.47	-17.68
Crown Private Equity European Buyout Opport. II	9,296	2.23	2,045	0.49	0	0.00	2,045	0.49	-27.49
Crown Asia-Pacific Private Equity Plc (US\$)	2,111	0.51	724	0.17	38	0.01	686	0.16	-6.13
Crown European Middle Market II plc	3,718	0.89	223	0.61	0	0.00	0	0.00	N/A
TOTAL(S) LGT CAPITAL PARTNERS	34,582	8.28	15,128	3.62	4,632	1.11	10,496	2.51	
ADAMS STREET PARTNERS	£		£						
Adam Street Partnership Fund - 2005 US Fund	9,853	2.36	6,183	1.48	685	0.1641	5,498	1.32	N/A
Adam Street Partnership Fund - 2005 Non-U.S Fund	4,223	1.01	3,004	0.72	329	0.0788	2,675	0.64	N/A
Adam Street Partnership Fund - 2006 Non-U.S Fund	3,167	0.76	1,686	0.40	165	0.0395	1,521	0.36	N/A
Adam Street Partnership 2006 Direct Fund	1,056	0.25	895	0.21	16	0.0038	879	0.21	N/A
Adam Street Partnership Fund - 2006 US Fund, L.P	6,334	1.52	3,110	0.75	166	0.0398	2,944	0.71	N/A
Adams Street Direct Co-Investment Fund, L.P.	2,111	0.51	1,837	0.44		0.0000	1,837	0.44	N/A
Adams Street Partnership 2007 Direct Fund LP	351	0.08	208	0.05	5	0.0012	203	0.05	N/A
Adams Street Partnership - 2007 Non -US Fund	1,232	0.30	309	0.07	0	0.0000	309	0.07	N/A
Adams Street Partnership - 2007 US Fund	1,935	0.46	643	0.15	0	0.0000	643	0.15	N/A
Adams Street Partnership - 2009 US Fund	1,056	0.25	14	0.00	0	0.0000	14	0.00	N/A
Adams Street Partnership - 2009 Direct Fund	211	0.05	5	0.00	0	0.0000	5	0.00	N/A
Adams Street Direct Co-Investment Fund II.	1,759	0.42	41	0.01	0	0.0000	41	0.01	N/A
Adams Street 2009 Non-US Emerging Mkt Fund	211	0.05	2	0.00	0	0.0000	2	0.00	N/A
TOTAL(S) ADAMS STREET PARTNERS FUNDS	33,499	8.03	17,937	4.30	1,366	0.33	16,571	3.97	

FUND VALUE	417,430
COMMITMENT STRATEGY TO ACHIVE INVESTMENT	36,525 8.75%
	20,872 5.00%
CURRENT INVESTMENT	33,065 7.92%